

Decacorn

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- Decacorn is a tag that firms and startups get on the basis of their valuation. Recently 'Swiggy' has received this tag. Earlier this tag has been received by Flipkart, Paytm, Oyo and Byju's.
- It is noteworhy that private firms and startups get 3 types of tags on the basis of their valuation-
 - Unicorn: To a company valued at over \$1 billion
 - Decacorn: To a company valued at over \$10 billion
 - **Hectocorn**: To a company valued at over \$100 billion
- Currently, the United States has the largest number of companies with unicorn status, followed by China and India respectively.
- The growing startup culture in India has led to a rapid increase in the number of unicorn companies in the last financial year. However, the number of Decacorn companies is limited as of now.
- It is worth noting that till now no Indian company has received the tag of Hectocorn.

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IAS प्रारंभिक परीक्षा टेस्ट सीरीज़ 2022

(हिंदी एवं अंग्रेज़ी दोनों माध्यम)

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